U.S. imports for consumption, duties collected, and ratio of duties to value, 1891-2014 (Table 1)

U.S. imports for consumption under tariff preference programs, 1976-2014 (Tables 2A and 2B)

Office of Analysis and Research Services
Office of Operations
U.S. International Trade Commission
March 2015

Table 1 U.S. Imports for consumption, duties collected, and ratio of duties collected to value, 1891-2014 (thousand \$)

Imports for consumption (customs value)

Ratio of values (%)

	Imports for consum	ption (custo	oms value)	Ratio of values (%)				
	Pe	ercent of	Po	ercent of			Duties collected/	Duties collected/
Year ¹	Duty free	total	Dutiable	total	Total	Duties collected	dutiable imports	total imports
McKinley Law								_
(Effective Oct. 6, 1890)								
1891	379,028	44.8	466,455	55.2	845,483	215,791	46.3	25.5
1892	448,771	55.8	355,527	44.2	804,298	173,098	48.7	21.5
1893	432,450	51.9	400,283	48.1	832,733	198,373	49.6	23.8
1894	372,462	59.1	257,646	40.9	630,108	128,882	50.0	20.5
Annual average	408,178	52.5	369,978	47.5	778,156	179,036	48.4	23.0
Wilson Law								
(Effective Aug. 28, 1894)								
1895	376,890	51.5	354,272	48.5	731,162	147,901	41.7	20.2
1896	368,898	48.6	390,797	51.4	759,695	156,105	39.9	20.5
1897	381,902	48.4	407,349	51.6	789,251	171,779	42.2	21.8
Annual average	375,897	49.5	384,139	50.5	760,036	158,595	41.3	20.9
Dingley Law								
(Effective July 24, 1897)								
1898	291,534	49.7	295,620	50.3	587,154	144,259	48.8	24.6
1899	299,669	43.7	385,773	56.3	685,442	200,873	52.1	29.3
1900	366,760	44.2	463,759	55.8	830,519	228,365	49.2	27.5
1901	339,093	42.0	468,670	58.0	807,763	232,641	49.6	28.8
1902	396,542	44.1	503,252	55.9	899,794	250,550	49.8	27.8
1903	437,291	43.4	570,669	56.6	1,007,960	279,780	49.0	27.8
1904	454,153	46.3	527,669	53.7	981,822	257,331	48.8	26.2
1905	517,073	47.6	570,045	52.4	1,087,118	257,898	45.2	23.7
1906	548,696	45.2	664,722	54.8	1,213,418	293,558	44.2	24.2
1907	641,953	45.4	773,449	54.6	1,415,402	329,122	42.6	23.3
1908	525,705	44.4	657,416	55.6	1,183,121	282,273	42.9	23.9
1909	599,376	46.8	682,266	53.2	1,281,642	294,377	43.1	23.0
Annual average	451,487	45.2	546,943	54.8	998,430	254,252	46.5	25.5

	Imports for consum	ption (cust	oms value)			Ratio of values (%)			
	Pe	ercent of	P	ercent of		·	Duties collected/	Duties collected/	
Year ¹	Duty free	total	Dutiable	total	Total	Duties collected	dutiable imports	total imports	
Payne-Aldrich Law									
(Effective Aug. 6, 1909)									
1910	761,353	49.2	785,756	50.8	1,547,109	326,562	41.6	21.1	
1911	776,964	50.9	750,981	49.1	1,527,945	309,966	41.3	20.3	
1912	881,513	53.7	759,210	46.3	1,640,723	304,899	40.2	18.6	
1913	986,972	55.9	779,717	44.1	1,766,689	312,510	40.1	17.7	
Annual average	851,701	52.6	768,916	47.4	1,620,617	313,484	40.8	19.3	
Underwood Law									
(Effective Oct. 4, 1913)									
1914	1,152,393	60.4	754,008	39.6	1,906,401	283,719	37.6	14.9	
1915	1,032,863	62.7	615,523	37.3	1,648,386	205,747	33.4	12.5	
1916	1,495,881	68.6	683,153	31.4	2,179,034	209,726	30.7	9.6	
1917	1,852,531	69.5	814,689	30.5	2,667,220	221,659	27.2	8.3	
1918 (Jan. – June)	2,117,555	73.9	747,339	26.1	2,864,894	180,590	24.2	6.3	
1918 (July – Dec.)	1,149,882	79.1	303,079	20.9	1,452,961	73,854	24.4	5.1	
1919	2,711,462	70.8	1,116,221	29.2	3,827,683	237,457	21.3	6.2	
1920	3,115,958	61.1	1,985,865	38.9	5,101,823	325,646	16.4	6.4	
1921	1,564,278	61.2	992,591	38.8	2,556,869	292,397	29.5	11.4	
1922	1,888,240	61.4	1,185,533	38.6	3,073,773	451,356	38.1	14.7	
Annual average	1,903,268	66.3	968,211	33.7	2,871,478	261,279	27.0	9.1	
Fordney-McCumber Law									
(Effective Sept. 22, 1922)									
1923	2,165,148	58.0	1,566,621	42.0	3,731,769	566,664	36.2	15.2	
1924	2,118,168	59.2	1,456,943	40.8	3,575,111	532,286	36.5	14.9	
1925	2,708,828	64.9	1,467,390	35.1	4,176,218	551,814	37.6	13.2	
1926	2,908,107	66.0	1,499,969	34.0	4,408,076	590,045	39.3	13.4	
1927	2,680,059	64.4	1,483,031	35.6	4,163,090	574,839	38.8	13.8	
1928	2,678,633	65.7	1,399,304	34.3	4,077,937	542,270	38.8	13.3	
1929	2,880,128	66.4	1,458,444	33.6	4,338,572	584,837	40.1	13.5	
1930 (Jan. – June 17)	1,102,107	64.6	603,891	35.4	1,705,998	269,357	44.6	15.8	
Annual average	2,565,490	63.8	1,458,079	36.2	4,023,569	561,615	38.5	14.0	

<u>In</u>	nports for consum	-				<u> </u>	Ratio of values (%)	
	Po	ercent of	ı	Percent of			Duties collected/	Duties collected/
Year ¹	Duty free	total	Dutiable	total	Total	Duties collected	dutiable imports	total imports
Tariff Act of 1930								
1930 (June 18 – Dec. 31)	979,016	69.5	429,063	30.5	1,408,079	192,528	44.9	13.7
1931	1,391,693	66.6	696,762	33.4	2,088,455	370,771	53.2	17.8
1932	885,536	66.8	439,557	33.2	1,325,093	259,600	59.1	19.6
1933	903,547	63.1	529,466	36.9	1,433,013	283,681	53.6	19.8
1934	991,161	60.6	644,842	39.4	1,636,003	301,168	46.7	18.4
1935	1,205,987	59.1	832,918	40.9	2,038,905	357,241	42.9	17.5
1936	1,384,937	57.1	1,039,040	42.9	2,423,977	408,127	39.3	16.8
1937	1,765,248	58.6	1,244,604	41.4	3,009,852	470,509	37.8	15.6
1938	1,182,696	60.7	766,928	39.3	1,949,624	301,375	39.3	15.5
1939	1,397,280	61.4	878,819	38.6	2,276,099	328,034	37.3	14.4
1940	1,648,965	64.9	891,691	35.1	2,540,656	317,711	35.6	12.5
1941	2,030,919	63.0	1,191,035	37.0	3,221,954	437,751	36.8	13.6
1942	1,767,592	63.8	1,001,693	36.2	2,769,285	320,117	32.0	11.6
1943	2,192,702	64.7	1,197,249	35.3	3,389,951	392,294		11.6
1944	2,708,391	69.8	1,169,504	30.2	3,877,895	382,109		9.9
1945	2,749,345	67.1	1,348,756	32.9	4,098,101	391,476	29.0	9.6
1946	2,934,955	60.8	1,889,946	39.2	4,824,901	498,001	26.4	10.3
1947	3,454,647	61.0	2,211,674	39.0	5,666,321	445,355	20.1	7.9
1948	4,174,523	58.9	2,917,509	41.1	7,092,032	417,401	14.3	5.9
1949	3,883,186	58.9	2,708,454	41.1	6,591,640	374,291	13.8	5.7
1950	4,766,778	54.5	3,976,304	45.5	8,743,082	529,621	13.3	6.1
1951	5,993,442	55.4	4,823,900	44.6	10,817,342	603,468	12.5	5.6
1952	6,256,950	58.2	4,490,546	41.8	10,747,496	574,733	12.8	5.3
1953	5,919,501	54.9	4,859,403	45.1	10,778,904	597,760	12.3	5.5
1954	5,667,904	55.4	4,571,613	44.6	10,239,517	556,939	12.2	5.4
1955	6,036,634	53.2	5,300,153	46.8	11,336,787	669,579	12.6	5.9
1956	6,234,514	49.8	6,281,233	50.2	12,515,747	739,228	11.8	5.9
1957	6,036,400	46.6	6,914,206	53.4	12,950,606	776,884		6.0
1958	5,341,561	41.9	7,397,868	58.1	12,739,429	832,155	11.2	6.5
1959	5,821,729	38.8	9,165,346	61.2	14,987,075	1,066,536		7.1
1960	6,142,076	40.9	8,871,834	59.1	15,013,910	1,086,115	12.2	7.2
1061	F 022 200	40.4	0. = 0.4. = 0.0	50 C	4465600	1,000,000	40.4	

59.6

14,656,897

1,052,702

12.1

7.2

8,734,599

1961

5,922,298

40.4

	Imports for consum	ption (cus	stoms value)			1	Ratio of values (%)	
	Pe	rcent of		Percent of	_	-	Duties collected/	Duties collected/
Year ¹	Duty free	total	Dutiable	total	Total	Duties collected	dutiable imports	total imports
1962	6,224,850	38.3	10,026,213	61.7	16,251,063	1,234,921	12.3	7.6
1963	6,265,096	36.8	10,739,791	63.2	17,004,887	1,262,156	11.8	7.4
1964	7,045,056	37.8	11,568,138	62.2	18,613,194	1,371,265	11.9	7.4
1965	7,434,414	34.9	13,847,409	65.1	21,281,823	1,622,920	11.7	7.6
1966	9,343,899	36.8	16,022,695	63.2	25,366,594	1,920,755	12.0	7.6
1967	10,203,477	38.2	16,528,817	61.8	26,732,294	2,016,421	12.2	7.5
1968	12,266,825	37.2	20,724,900	62.8	32,991,725	2,341,058	11.3	7.1
1969	13,061,617	36.4	22,808,742	63.6	35,870,359	2,551,174	11.2	7.1
1970	13,877,262	34.9	25,890,412	65.1	39,767,674	2,584,092	10.0	6.5
1971	15,309,317	33.6	30,236,575	66.4	45,545,892	2,767,980	9.2	6.1
1972	18,911,798	34.2	36,370,512	65.8	55,282,310	3,123,673	8.6	5.7
1973	27,906,195	40.6	40,749,760	59.4	68,655,955	3,458,437	8.5	5.0
1974	52,025,615	52.0	48,100,185	48.0	100,125,800	3,771,980	7.8	3.8
1975	31,029,574	32.1	65,485,529	67.9	96,515,103	3,779,634	5.8	3.9
1976	37,190,288	30.7	83,930,581	69.3	121,120,869	4,674,707	5.6	3.9
1977	43,632,921	29.7	103,442,419	70.3	147,075,340	5,484,794	5.3	3.7
1978	51,826,807	30.0	121,125,387	70.0	172,952,194	6,880,587	5.7	4.0
1979	103,277,917	50.2	102,644,746	49.8	205,922,663	7,194,908	7.0	3.5
1980	107,092,301	44.6	132,851,167	55.4	239,943,468	7,445,413	5.6	3.1
1981	76,338,336	29.5	182,673,641	70.5	259,011,977	8,905,720	4.9	3.4
1982	64,745,246	26.7	177,594,742	73.3	242,339,988	8,684,110	4.9	3.6
1983	83,397,072	32.5	173,282,452	67.5	256,679,524	9,430,004	5.4	3.7
1984	102,977,469	31.9	220,012,050	68.1	322,989,519	12,042,152	5.5	3.7
1985	106,035,285	30.9	237,517,865	69.1	343,553,150	13,066,970	5.5	3.8
1986	121,741,722	33.0	246,914,872	67.0	368,656,594	13,312,112	5.4	3.6
1987	132,151,774	32.9	269,914,228	67.1	402,066,002	13,911,669	5.2	3.5
1988	151,693,218	34.7	285,446,967	65.3	437,140,185	15,054,304	5.3	3.4
1989	156,364,748	33.4	311,647,273	66.6	468,012,021	16,096,410	5.2	3.4
1990	161,107,871	32.8	330,214,621	67.2	491,322,492	16,360,456	5.0	3.3
1991	167,601,872	34.6	316,135,520	65.4	483,737,392	16,218,683	5.1	3.4
1992	186,753,241	35.6	338,374,001	64.4	525,127,242	17,184,631	5.1	3.3
1993	222,766,462	38.8	352,096,466	61.2	574,862,928	18,333,718	5.2	3.2

	Imports for consum	ption (cus	toms value)				Ratio of values (%)	
	Pe	rcent of		Percent of		•	Duties collected/	Duties collected/
Year ¹	Duty free	total	Dutiable	total	Total	Duties collected	dutiable imports	total imports
1994	281,553,175	42.8	376,331,484	57.2	657,884,659	19,846,448	5.3	3.0
1995	364,608,093	49.3	375,052,326	50.7	739,660,419	18,596,732	5.0	2.5
1996	397,152,503	50.2	393,317,210	49.8	790,469,714	18,005,314	4.6	2.3
1997	447,448,501	51.9	414,977,845	48.1	862,426,346	18,428,489	4.4	2.1
1998	513,803,920	56.6	393,843,085	43.4	907,647,006	18,270,268	4.6	2.0
1999	645,192,649	63.4	372,242,748	36.6	1,017,435,397	18,464,518	5.0	1.8
2000	790,582,073	65.6	414,756,946	34.4	1,205,339,019	19,753,669	4.8	1.6
2001	753,785,395	66.6	378,849,945	33.4	1,132,635,340	18,618,806	4.9	1.6
2002	762,695,831	66.0	392,115,036	34.0	1,154,810,867	19,083,919	4.9	1.7
2003	846,875,960	67.7	403,220,826	32.3	1,250,096,785	19,860,863	4.9	1.6
2004	1,016,330,060	69.6	443,830,400	30.4	1,460,160,460	21,288,649	4.8	1.5
2005	1,155,041,663	69.5	507,338,006	30.5	1,662,379,669	23,223,674	4.6	1.4
2006	1,285,819,405	69.7	559,233,777	30.3	1,845,053,181	25,159,012	4.5	1.4
2007	1,347,994,687	69.4	594,868,251	30.6	1,942,862,938	26,133,995	4.4	1.3
2008	1,444,218,718	69.1	646,264,036	30.9	2,090,482,755	25,788,389	4.0	1.2
2009	1,092,093,746	70.5	457,069,739	29.5	1,549,163,485	21,175,223	4.6	1.4
2010	1,334,850,868	70.2	565,735,800	29.8	1,900,586,668	25,922,789	4.6	1.4
2011	1,509,344,450	69.0	678,649,585	31.0	2,187,994,034	28,637,114	4.2	1.3
2012	1,543,103,376	68.5	708,704,171	31.5	2,251,807,547	29,885,044	4.2	1.3
2013	1,538,582,854	68.6	702,858,790	31.4	2,241,441,644	31,138,057	4.4	1.4
2014	1,594,719,753	68.9	719,240,593	31.1	2,313,960,346	32,484,734	4.5	1.4

Source: Compiled from official statistics of the U.S. Department of Commerce, including all current official revisions for 2010-2013 as of June 2014.

Note: The ratio of duties collected to the value of imports (sometimes referred to as the "average ad valorem equivalent") should be used with great reservation as a measure of the "height" of a country's tariff or of the tariff's restrictiveness of imports. Such a ratio for the schedule of duties as a whole (or even a ratio for most individual tariff categories) is heavily weighted by imports that enter either free of duty or at low unrestrictive rates; it is weighted less by imports that enter at high restrictive rates and not at all by imports that are precluded from entry. Moreover, an upward or downward trend in the "ratio" of duties collected may reflect alterations in the rates of duty applied, changes in the composition of imports from year to year, or changes in the prices of imported commodities. Also, presented dutiable values and calculated duties prior to 1993 are overstated because they were not adjusted to account for the nondutiable portion of imports under HTSUS provisions 9802.00.60 and 9802.00.80. Commerce implemented this adjustment beginning with data reported for June 1992.

¹Fiscal years for 1891-1918. Calendar years for 1919 through latest year.

Table 2A U.S. imports for consumption under specified tariff preference programs, 1976-2013 (1,000 \$)

Year	GSP/GSP-LDBC ¹	CBERA/CBTPA ²	Israel FTA ³	NAFTA ⁴	ATPA/ATPDEA ⁵	AGOA ⁶	Jordan FTA ⁷	Chile FTA ⁸	Singapore FTA ⁹
1976	3,167,933								
1977	3,886,446								
1978	5,204,237								
1979	6,316,033								
1980	7,350,755								
1981	8,428,525								
1982	8,473,380								
1983	10,784,023								
1984	13,020,891	577,704							
1985	13,362,167	497,645	131,149						
1986	14,883,543	689,776	734,160						
1987	16,479,448	906,144	762,533						
1988	18,407,854	830,958	717,181						
1989	10,026,898	915,281	759,416	18,311,526					
4000	44 404 050	4 000 740	050 650	25 402 075					
1990	11,131,360	1,022,742	852,653	26,103,876					
1991	13,681,004	1,120,697	947,403	28,814,831					
1992	16,769,195	1,528,690	1,205,756	31,827,541	97,117				
1993	19,593,867	1,903,613	1,463,475	38,141,767	401,421				
1994	18,385,867	2,050,158	1,924,036	78,864,517	683,817				
1995	18,464,932	2,261,407	2,453,933	112,556,277	938,789				
1996	16,922,111	2,791,055	2,687,487	139,321,383	1,270,054				
1997	15,575,760	3,207,842	2,940,062	151,786,854	1,352,855				
1998	16,336,046	3,224,564	3,266,414	180,000,303	1,645,196				
1999	13,681,020	2,637,200	2,781,315	187,032,303	1,750,279				
2000	16 420 072	2,792,553	2 244 622	207,046,716	1 001 622				
2000	16,438,872 15,726,239		2,244,622 2,089,294	194,341,886	1,981,632 1,674,607	7,579,158			
2001		8,299,157 9,996,406					12.601		
	17,662,756		2,204,597	200,554,497	1,000,816	8,361,422	12,601		
2003	21,277,752	10,427,270	2,113,585	207,166,512	5,836,032	13,189,410	27,910	2 000 555	FF0 F72
2004	22,708,764	10,809,873	2,390,626	227,701,396	8,359,258	21,986,472	20,695	2,099,555	558,573
2005	26,747,100	12,194,590	2,823,756	253,457,572	11,463,949	32,743,077	246,462	3,678,725	799,840
2006	32,598,459	9,915,147	2,770,581	286,958,736	13,484,448	36,132,990	309,058	5,508,429	867,837
2007	30,849,774	5,495,177	2,754,960	293,057,045	12,306,843	42,269,649	312,632	5,001,125	934,596
2008	31,662,754	4,724,100	3,208,887	306,592,912	17,242,675	56,373,651	279,761	4,454,295	1,018,330

Year	GSP/GSP-LDBC ¹	CBERA/CBTPA ²	Israel FTA ³	NAFTA ⁴	ATPA/ATPDEA ⁵	AGOA ⁶	Jordan FTA ⁷	Chile FTA ⁸	Singapore FTA ⁹
2009	20,258,971	2,357,368	2,492,832	219,663,908	9,714,243	28,050,318	239,851	3,453,393	850,293
2010	22,556,591	2,892,869	2,726,474	286,195,504	14,411,441	38,679,804	605,962	4,430,067	1,118,722
2011	18,550,270	3,612,750	2,659,909	326,162,666	4,380,981	52,077,763	870,353	5,708,157	1,141,556
2012	20,042,427	3,137,266	2,953,022	343,669,936	11,183,134	32,538,373	1,012,491	5,666,240	1,065,974
2013	18,509,915	2,369,526	2,976,177	349,614,489	2,575,274	24,853,920	1,075,321	6,164,560	1,744,217
2014	18,681,001	1,971,927	2,951,204	355,876,959	9	11,872,510	1,215,927	4,949,381	1,568,634

Source: Compiled from official statistics of the U.S. Department of Commerce, including all current official revisions for 2010-2013 as of June 2014.

Note: All data are based on customs value.

¹ The Generalized System of Preferences (GSP) became effective January 1, 1976 (Executive Order 11888, November 24, 1975). This program was expanded in May 31, 1997 to include additional products for certain least-developed beneficiary countries (GSP-LDBC).

² The Caribbean Basin Economic Recovery Act (CBERA) became effective January 1, 1984 (Presidential Proclamation 5133, November 30, 1983). This program was expanded on Oct. 1, 2000 with the implementation of the U.S.-Caribbean Basin Trade Partnership Act (CBTPA).

³ The U. S. - Israel Free Trade Area Agreement (IFTA) became effective September 1, 1985 (Presidential Proclamation 5365, August 30, 1985).

⁴ Data for 1989 - 93 were reported under the U. S. - Canada Free Trade Agreement (CFTA), which became effective January 1, 1989 (Presidential Proclamation 5923, December 14, 1988). The CFTA was suspended when the North American Free Trade Agreement (NAFTA) went into effect on January 1, 1994 (Presidential Proclamation 6641, December 15, 1993).

⁵ The Andean Trade Preference Act (ATPA) became effective July 22, 1992 (Presidential Proclamation 6455, July 2, 1992). The program was expanded on October 31, 2002 with the implementation of the Andean Trade Promotion and Drug Eradication Act (ATPDEA). The program expired on July 31, 2013.

⁶ The Africa Growth and Opportunity Act (AGOA) became effective October 1, 2000.

⁷ The U.S.-Jordon Free Trade Agreement became effective December 17, 2001 (Presidential Proclamation 7512, December 7, 2001).

⁸ The U.S.-Chile Free Trade Agreement became effective January 1, 2004 (Presidential Proclamation 7746, December 30, 2003).

⁹ The U.S.-Singapore Free Trade Agreement became effective January 1, 2004 (Presidential Proclamation 7747, December 30, 2003).

Table 2B U.S. imports for consumption under specified tariff preference programs, 2005-2014 (1,000 \$)

Year	Australia FTA ¹	Morocco FTA ²	Bahrain FTA ³	DR-CAFTA⁴	Oman FTA ⁵	Peru FTA ⁶	Korea FTA ⁷	Colombia FTA ⁸	Panama FTA ⁹
2005	2,670,313								
2006	3,247,838	115,915	46,688	3,975,537					
2007	3,154,736	176,193	199,255	8,288,734					
2008	4,356,200	161,241	287,849	9,410,122					
2009	2,757,565	114,495	257,761	9,008,582	456,326	980,516			
2010	2,752,237	163,184	274,369	10,474,208	350,496	2,225,963			
2011	3,035,011	201,987	325,847	11,913,745	1,524,981	3,082,417			
2012	3,420,023	165,192	424,649	12,597,846	654,530	2,637,117	11,663,741	7,864,857	3,916
2013	3,520,954	188,000	417,894	12,038,595	582,413	2,870,705	16,401,722	13,175,050	30,262
2014	4,699,173	242,392	540,037	12,862,388	600,003	3,415,431	17,060,549	8,613,703	32,731

Source: Compiled from official statistics of the U.S. Department of Commerce, including all current official revisions for 2010-2013 as of June 2014.

Note: All data are based on customs value.

¹ The U.S.-Australia Free Trade Agreement became effective January 1, 2005 (Presidential Proclamation 7857, December 20, 2004).

² The U.S.-Morocco Free Trade Agreement became effective January 1, 2006 (Presidential Proclamation 7971, December 22, 2005).

³ The U.S.-Bahrain Free Trade Agreement became effective August 1, 2006 (Presidential Proclamation 8039, July 27, 2006).

⁴ The U.S.-Dominican Republic-Central America Free Trade Agreement (DR-CAFTA) was signed on August 5, 2004, and became effective in 2006 for El Salvador, Guatemala, Honduras, and Nicaragua; March 1, 2007 for the Dominican Republic; and January 1, 2009 for Costa Rica.

⁵ The U.S.-Oman Free Trade Agreement became effective January 1, 2009 (Presidential Proclamation 8332, December 29, 2008).

⁶ The U.S.-Peru Free Trade Agreement became effective February 1, 2009 (Presidential Proclamation 8341, January 16, 2009).

⁷ The U.S.-Korea Free Trade Agreement became effective March 15, 2012 (Presidential Proclamation 8783, March 6, 2012).

⁸ The U.S.-Colombia Free Trade Agreement became effective May 15, 2012 (Presidential Proclamation 8818, May 14, 2012).

⁹ The U.S.-Panama Free Trade Agreement became effective October 31, 2012 (Presidential Proclamation 8894, October 29, 2012).